



## INVESTING IN OUR FUTURE

### **AMERICAN COMMERCIAL BARGE LINE ANNOUNCES JOEL GARD AS THE NEWEST ADDITION TO THE COMPANY'S EXECUTIVE LEADERSHIP TEAM**

JEFFERSONVILLE, IN – American Commercial Barge Line (ACBL), a leading provider of U.S. inland marine transportation and logistics solutions, is pleased to announce the recent hiring of Joel Gard as Senior Vice President of its newly established Interchange & Logistics business unit.

With the associated realignment, ACBL is now comprised of three uniquely integrated Strategic Business Units (SBUs): Dry Cargo, Liquid Cargo and Interchange & Logistics, intentionally positioning ACBL to deliver innovative marine transportation solutions to its customers and partners.

A veteran of the transportation and supply chain sector, Gard brings extensive experience in building & deploying technology to enhance traditional transportation models. Reporting to ACBL CEO Mike Ellis, Gard will have P&L responsibility for the company's Interchange & Logistics business while leading a digital transformation of the company's logistics competencies (boat & barge optimization, network performance, dispatch operations, etc.).

"Having led successful organizations around the world, Joel is a proven leader that brings a breadth of experience from multiple transportation verticals. He is a key addition to our Management Team," said Mike Ellis, ACBL CEO. "The transformation and expansion of our Logistics & Interchange SBU allows us to orchestrate our marine assets more efficiently and further leverage our Fleets & Terminals network to better support our customers and external partners. We are excited to welcome Joel aboard to lead this effort."

"America's inland waterways system is the backbone of the country's transportation ecosystem, moving more than \$500 billion worth of critical commodities annually in the most carbon efficient manner. ACBL is a dominant force in this space, and I am thrilled to have joined the team," said Gard. "With a very healthy balance sheet, experienced leadership, and passionate people managing one of the industry's most expansive marine transportation networks, ACBL possesses the ingredients necessary to build upon its market leading position for years to come. I look forward to working with our team members, ownership, and external partners to deliver safe, innovative marine transportation solutions to our customer's while championing the marine industry, more broadly."

Gard's career includes stops at U.S. Xpress, Inc. (NYSE: USX) and Coyote Logistics, a UPS Company (NYSE: UPS). At U.S. Xpress, he served in a number of executive leadership positions, including Chief Technology Officer and President of the company's technology-enabled freight brokerage platform, Xpress Technologies. At Coyote, Gard served as Senior Vice President and Head of Europe, leading the company's entry and rapid scale-up in the Europe, Middle East, and Africa (EMEA) region, following various senior leadership positions within Coyote's North American business. He holds a BA in Economics (Honors) and Environmental Studies from Lake Forest College and completed his MBA studies at INSEAD.

